



NO FREE LUNCHES

CAIC Presents at ATRI

Mission Based Investing has become a hot topic. The Canadian Task Force on Social Finance recommended in 2011 “that foundations invest 10% of their assets in impact and mission-related” investments. *But what does this mean for foundations and other charities?*

CAIC is an organization whose mandate is to provide its members with a mechanism for socially beneficial investments in Canada while not placing undue risk on its members’ funds. The cooperative has provided its members with a low cost, low risk structure to make and administer socially just investments. By working collectively members have been able to direct resources to projects

that would not otherwise be able to obtain financing.

During our presentation at ATRI we posed five questions that need to be addressed by any organization considering allocating any of its resources to mission-based investing. We then shared how CAIC has been an effective Mission Based Investing vehicle for its members for nearly three decades!

If you would like a copy of our presentation or would like to discuss mission based investing further please contact Beth Coates and/or Valerie Lemieux at caic@caic.ca .

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CAIC IS MOVING!

We are pleased to be joining the CSI Community. We will be located at CAIC @ CSI Regent Park, 585 Dundas Street. East, 3rd Floor, Toronto, ON M5A 2B7

as of October 22, 2012.

The Canadian Alternative Investment Foundation Official Launch

The Canadian Alternative Investment Foundation (CAIF) celebrated its official launch at the Centre for Social Innovation (Annex location) on Thursday, Sept. 27th, 2012! The CAIF Board

her remarks by encouraging those attending to consider “leaving behind a legacy” and make a donation to CAIF!

Eli Malinksy, CSI Director of Strategy & Partnerships,

3. Project Management

The goal of the grants is to assist recipients in the effective planning for and the use of capital to further their mission.

Details on grants criteria, application process and timelines will be available in late October on the CAIF website

(www.caifoundation.ca) - so be sure to check back for developments!



welcomed many of CAIC's members, colleagues & friends.

The evening was emceed by **Fr. Paul Hansen** CSsR, CAIF Vice-President. **Don Middleton**, CAIF Board President expressed his gratitude to all who were attending and showed his commitment to this “sister organization” to CAIC by providing a personal donation.

Sr. Frances Ryan OSU, a founding member of CAIC, shared her enthusiasm for this new “permanent endowment” that will “support and strengthen the possibilities for change and for promoting the common good”. Sr. Frances ended

provided some background on the Centre for Social Innovation's mission and the impact of CAIC's longtime support. He expressed his delight that grants would be made available to help those seeking capital be successful in their ventures.

The CAIF board is very excited to announce that our first round of financial capacity building grants will be made in early 2013. Grants will be available for registered charities for three primary activities:

1. Feasibility Studies
2. Business plans

Finally, we would like to thank everyone who attended our launch party and remind you that you can support CAIF by making a donation. Charitable receipts will be issued for all donations which can be sent to: **CAIF/CAIC @ CSI Regent Park, 585 Dundas St. East, Suite 300, Toronto, ON M5A 2B7**

OUR PROJECTS



CSI Regent Park—Toronto, ON

Centre for Social Innovation (Toronto, ON) - This is the third financing request that CSI has made to CAIC. The first was to assist with leasehold improvements for their first location on Spadina Avenue. In 2010 CAIC

purchased \$100,000 of community bonds to assist with the purchase and refurbishment of their Bathurst Street (Annex) location. CSI has now expanded into the Regent Park neighbourhood in Toronto. (CAIC will be a tenant as of October 22nd!)

At the same time they are opening a CSI New York. All of these expansions have put additional demands on the organization's cash flow. CSI has approached CAIC for a \$100,000 loan for three years to help with their expansion into Regent Park. The CAIC board has agreed to this loan and it is anticipated that funds will be advanced by the end of October/early November.

Inn Roads Housing Cooperative (Edmonton, AB) -This co-operative is one of CAIC's original loans and owns five houses in Edmonton's McCauley downtown neighbourhood.

There are approximately 25 members/ residents at any given time. Members are encouraged to be active in the neighbourhood.

CAIC provided the initial financing for this co-op and has provided additional

financing throughout the years for renovations & upgrades of the houses.

The recent request from Inn Roads was to green retrofit the five properties. The co-op wants to undertake a number of energy and water efficiency projects to make the properties more environmentally sustainable and ultimately save money. The CAIC board approved this request at the September meeting. *Funds to be advanced shortly.*

LifeSpin (London, ON) - Another long-time CAIC borrower, LifeSpin received a second mortgage to assist in the purchase and renovation of housing for women recovering from mental health issues and related office and commercial space. In 2010 we assumed the first mortgage on the property from a conventional lender.

LifeSpin has returned to CAIC for additional funds to

renovate its commercial space in order to generate more rental income. LifeSpin requested \$40,000 to bring the space to code and make it attractive for two new tenants—a social enterprise art gallery and a bakery.

The board agreed to provide financing and funds should be advanced shortly.

Nishnawbe Homes (Toronto, ON) - This organization currently has a first mortgage from CAIC that was instrumental in allowing Nishnawbe Homes to construct 32 units of affordable rental housing for First Nations individuals/families. Occupancy is slated for October however Nishnawbe found themselves in a cash flow crunch due to a number of unforeseen delays in construction & receipt of tax credits. They have asked CAIC for bridge financing for a 6—9 month period. The CAIC board was pleased to provide additional support to Nishnawbe Homes. Funds were advanced in late September.



One of the houses owned by Inn Roads Housing Cooperative in Edmonton, AB



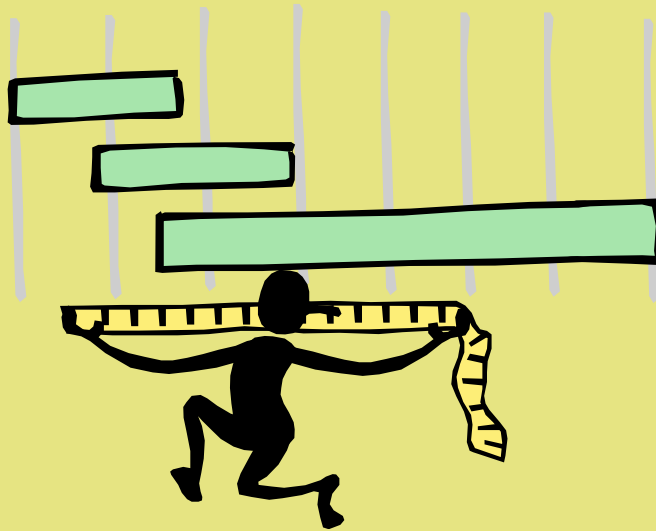
LifeSpin—London, ON



One of Nishnawbe Homes housing projects—Toronto, ON

AGM 2012

Triple Bottom Line



Measuring Social Return

Please join us on

Tuesday, December 4th, 2012

at the Centre for Social Innovation Regent Park

585 Dundas St. East, 3rd Floor

9:00 a.m. — 1:00 p.m.

Lunch & Special Guest presentation included.

Look for your Delegate/Information Package in early November!