



Update

Canadian Alternative Investment Cooperative

Volume 11, Issue 1

This and that.....

Happy New Year! And welcome to the first issue of Update for 2006. I am sure you will also join me in welcoming CAIC's newest board member—**Ms. Arlene Kubiak** (Srs. of St. Joseph of London) She joins **Sr. Mary Halder** sos, **Fr. Robert Holmes** CSB, **Mr. Don Middleton** (Trinity/St. Paul's United Church) and **Fr. Winston Rye** SJ. The board of directors is supported in their work by an Advisory committee (**Ted Hyland, Karen Knopf, Andrew Ku, Paul Plecash & Laura Walsh**) whose

dedication ensures that the board is making a well-informed investment decision.

The work of the board of directors has already gotten underway at the January 10th Board & Advisory Committee meeting with the review of three new loan requests. Hopefully, in future editions of Update, I'll be able to report a positive outcome of these reviews.

AGM 2005 Highlights ~ CAIC's AGM provides an opportunity to celebrate—and share with our mem-

bers the stories of CAIC's borrowers. This year's AGM was groundbreaking because we were hosted by one of CAIC's borrowers—**St. John the Compassionate Mission.**

Thank you to all of our members who attended and celebrated CAIC's accomplishments (*see pg. 2 & 3*) Also a special thank you to **Marc Van Beusekom**, Manager of St. John's Bakery and CAIC borrower, for his guided tour of the mission & new bakery facility.

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New Investment & Membership Update

CAIC's board would like to take this opportunity to thank the following community for re-investing their earnings in the Social Mortgage Fund. Thank you to: the **Sisters of St. Joseph** (Toronto). Your funds will be put to

good use.

The **Loyola Jesuits University Fund** has withdrawn their membership in CAIC. They have transferred their shares & investment to the **Jesuit Fathers of Upper Canada.** The

Jesuits Fathers have indicated that this investment will remain in CAIC's portfolio.

Thank you for your continued faith in CAIC's stewardship of your investments.



AGM 2005 Highlights



Top photo: Ms. Veronica Brophy (Srs. of St. Joseph Toronto), Fr. Winston Rye sj and Sr. Patricia Boucher csj Toronto



Top centre photo: Beth Coates, Financial Manager & Fr. Winston Rye sj, Treasurer present the Financial Statements



Top photo: Marc Van Beusekom, St. John's Bakery Manager proudly presents their new oven. Ms. Gobnait McAnoy (Loretto Sisters) looks on.

Left photo: CAIC members enjoy a tour of the new site of the St. John's Bakery—a work in progress!



Outgoing CAIC President Sr. Pat Halpin fcj receives a plaque from Fr. Bob Holmes csb, CAIC board member.



*Above: CAIC members appear intent!
Left photo: Jane Orion Smith & Jennifer Preston-Howe (CFSC) discuss the proceedings.
Right photo: Valerie Lemieux & Beth Coates present More Than A Return, a power point review of the year's loan activity.*



Mr. Don Middleton (Trinity-St. Paul's U.C.) and Fr. Bob Holmes csb enjoy St. John's Bakery goodies.



More Than A Return

By Valerie Lemieux, Outreach Coordinator

The theme for this year's AGM ~ More than a return provided us with an opportunity to reflect upon why CAIC exists. Of course, there is the financial return each year, however, I am certain many of you would agree that your investment in CAIC is much more than that. Your investment in CAIC has a positive social impact that cannot just be measured in dollars. The board & staff at CAIC have the opportunity to hear firsthand how much of an impact at our monthly board meetings. I thought you might be interested in hearing what our borrowers have to say.

"I would like to express my warmest thanks for your loan to ACEM. Acts of generosity such as yours are critical to our organization. They help us to make a source of alternative financing accessible for the development of socio-economic projects servicing our target populations: individuals struggling to come out of poverty (in particular women, immigrants, refugees and visible minorities) and community based non-profit organizations."

Anne Kettenbeil
Executive Director
ACEM/MCLA

"This loan helps us complete renovations and purchase much needed furniture. We

have felt great support from CAIC during the application process and look forward to an ongoing productive process."

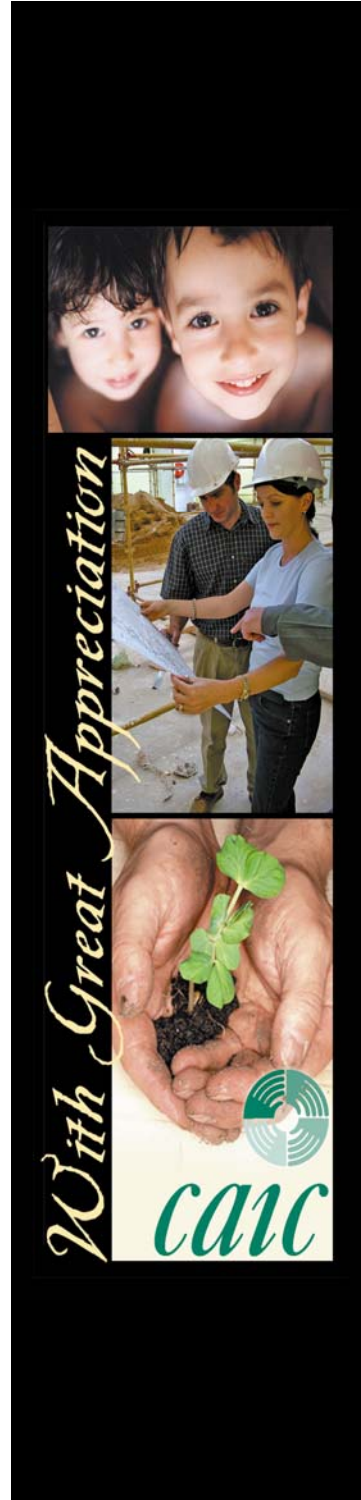
Sheila Cram
Executive Director
Bloor Information and Life
Skills Centre

"CAIC's contribution to La Siembrawas critical to the business' launch of seven certified fair trade cocoa, sugar and chocolate products under the brand name Cocoa Camino. While the true success of CAIC's investment will only be realized over time, thousands of farmers and consumers have already seen the benefits of co-operation and fair trade."

Jeff de Jong
Co-op Member
La Siembra Cooperative

"The main social benefit of this project is the creation of an integrated community resource centre dedicated to providing access to tools—through a community kitchen, furniture recycling shop, and through a showers, lockers & laundry project. We are grateful to CAIC for supporting this innovative project by providing a flexible mortgage with excellent terms."

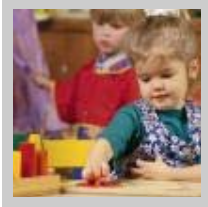
Joe Mancini
Executive Director
The Working Centre



Thank you to the following members for attending and making our AGM 2005 a memorable day. We couldn't do it without you!

Basilian Fathers ~
Fr. Robert Holmes
CFSC ~ Jane Orion Smith
& Jennifer Preston Howe
Faithful Companions of
Jesus ~ Sr. Pat Halpin
Generalate of the Srs. Of the
Precious Blood ~ Sr. Linda
Thompson
Jesuit Fathers of Upper
Canada ~ Fr. Winston Rye
Loretto Sisters ~ Gobnait
McAnoy
Sisters of Mercy Generalate
~ Sr. Brenda Phelan
Sisters of Providence of St.
Vincent de Paul ~ Sr.
Yvette Girard
Sisters of Saint Anne ~
Srs. Virginia Lafleur &
Carolyn Grace
Sisters of Saint Joseph
(Hamilton) ~ Duke O'Sullivan
Sisters of Saint Joseph
(London) ~ Sr. Loretta
Manzara, Ms. Arlene
Kubiak & Mr. Harry Sirna
Sisters of Saint Joseph
(Toronto) ~ Sr. Patricia
Boucher, Ms. Michelle
George & Veronica Brophy
Sisters of Saint Martha ~
Sr. Jovita MacPherson
Sisters of Service ~ Sr.
Adua Zampese, Sr. Mary
Halder
Sisters of Social Service ~
Sr. Gabriella Petoniak
Trinity-St. Paul's
United Church ~ Don
Middleton
Ursuline Religious of the
Diocese of London ~ Sr.
Maureen Butler

Our Projects ~ Western, Central, Eastern Regions



Loans Approved—
Western Day Care ~ Windsor, ON CAIC was first approached by the Western Day Care approximately one year ago when they were seeking financing for the purchase of a building to house their day-care facility. We were unable to move forward at that time. Since then they have purchased a building and have returned to CAIC to refinance a portion of their debt. CAIC has agreed to provide second mortgage financing for a five year term, amortized over 15 years pending confirmation of first mortgage financing, an appraisal indicating value in the property of over \$1.2 million and confirmation of daycare subsidies from the

City of London along with a solid bottom line for a five month period. It is expected that funds will be advanced within the next couple of months.

Youth Emergency Services ~Peterborough ON This organization works with at-risk teens providing programming and shelter. CAIC approved a mortgage to enable them to purchase a building that would be renovated into four apartments for youth transitioning from the shelter program. Unfortunately, they ran into a zoning issue with the City of Peterborough. That coupled with a restrictive time frame in which to apply for HRDC funding (through the federal government) prevented the

project from going ahead. They are currently exploring other options.

Loan Renewals—

LifeSpin ~ London, ON Five years ago CAIC provided a second mortgage of \$96K to LifeSpin to establish housing for women recently released from psychiatric facilities. It is an innovative project as the property purchased has retail space on the main floor, which is rented out to generate additional revenue and apartments on the second floor to house their clientele. CAIC was happy to renew the loan at our November meeting for a six year term at which point the remaining loan (\$30K) will be completely repaid.



DO YOU KNOW OF A PROJECT THAT CAIC CAN HELP?

As an investor we know you want to put your money to work for positive social change. That's why CAIC's \$7.2 million fund was created—to lend to community-based projects in the form of loans, mortgages and equity investments.

CAIC IS HERE TO HELP COMMUNITY ORGANIZATIONS.

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