



# FAITHFUL DREAMERS

**A**s this New Year of 2013 begins I greet you all as the newly elected Chair of the Canadian Alternative Investment Cooperative. We are starting a new year and I am happy to be a fellow traveler. This year promises to be an exciting one for CAIC and one that will bring us many challenges and invitations to be faithful to the original dream and vision of those who in the late 70s brought us into existence.

Your board members and staff are very responsible and exact in terms of fiscal responsibility for your investment. At the same time we want to be faithful to the founding vision.

As you look at your investment with CAIC, you will notice how you have your monies with us – Social Mortgage Fund and/or Community Venture Fund. I would like to ask you as we begin this new year to consider moving some of your money from the Social Mortgage Fund to the Community Venture Fund so that we might have monies available to support those requests of us that are more expressive of our desire to be there for the less fortunate. Please consider my request.

Wishing you all a very good New Year and hoping that we are able to live well and deeply committed to the Gospel and human values in this coming year, I greet you all in the Peace and Joy of Christ.

*Fr. Paul Hansen, CSSR,  
CAIC Board Chair/President*

As you are all aware, the Canadian Alternative Investment Cooperative was founded as a pastoral and prophetic response of the varied religious and faith communities to the call of the Christian Gospel to be there for the poor, the marginal and those alienated in society. While individual members of religious and faith communities were living a prophetic witness, the communities themselves wanted to be there as well. Hence our beginnings.

As you are also aware, CAIC has two funds – the Social Mortgage Fund and the Community Venture Fund.

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## CAIF IS LAUNCHED!

*The following was presented to CAIC's members on December 4th, 2012 at CAIC's Annual General Meeting by Sr. Jean Ann Ledwell, OSU, CAIF Board Director.*

Thirty years ago CAIC became one of the first social financiers in Canada. Once again CAIC's members are leaders in social innovation in establishing CAIF – the first Canadian charity devoted to making capital accessible and to building financial capacity within the charitable sector!

CAIF builds on the work of CAIC and will provide loans to charitable organizations as they pursue their mandate to create a more just world. But here's the innovation - instead of returning earnings to members (as in the case of CAIC) CAIF will make these funds available for grants. These grants will provide charities with the tools to use capital effectively to grow their organization, engage communities and create change!

This work has already begun with the donations received to date. I am pleased to share with you that CAIF has sufficient resources to fund its first round of grants in early 2013. Valerie tells me that she is receiving many inquiries from charities who are excited about grants dedicated exclusively to financial capacity building.

In 2009 CAIC's board was mandated to establish CAIF. We need to raise at least \$1 million to get the foundation going. But this is just the beginning. Within the next five years CAIF will need to build its capital pool to at least the current size of CAIC's investment pool in order to be permanent.

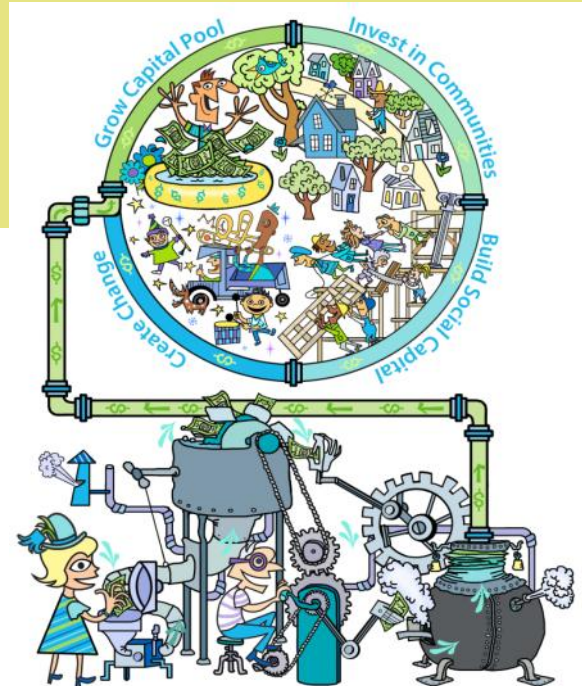
It is up to you to fund CAIF and allow this work to ramp up! I cannot stress this enough - We cannot do this without you. We ask that you take this request back to your community. You can contact Beth and Valerie for more information. I know that

my fellow CAIF board members would be happy to speak with you further.

We also invite you to visit our website at [www.caifoundation.ca](http://www.caifoundation.ca)

It is my hope that I will be standing in front of you next year reporting that not only did we engage in a successful pilot granting round, but that we have advanced our first loan and that our capital pool – due to your generous support - has surpassed our goal!

Thank you!



## OUR PROJECTS



Community Building Cooperative  
Kingston, ON

### **Community Building Cooperative (Kingston, ON)**

- This cooperative is a “model of community-based investment which allows members to help purchase and develop buildings to be used by not-for-profits, charities and social enterprises. This RRSP eligible investment allows people to shift some of their investment dollars from global markets to support local social justice causes they can see and believe in.” The co-op

purchased a building in Kingston to provide below-market rental space to a related start-up sustainable local food coop. After major renovations the coop now has a two-storey building which has three commercial units and two residential units. Two of the commercial units and both residential units will be leased at market to help subsidize the remaining retail space for either the sustainable local food coop or another local not-for-profit group. The coop approached CAIC to help them meet their financing

objectives. The board approved loan of \$370,000 in November 2012.

### **Bedford Park Seniors Residence (Toronto, ON) -**

This seniors housing initiative is an innovative response to the changing demographics of the Bedford United Church. The church has been demolished so that a new building that can better serve the community’s need can be established. This new “condominium building” will provide housing for seniors, community and worship space along with half a floor for an Abbeyfield Home. “Abbeyfield is a shared accommodation model for 12 elderly seniors with a live-in housekeeper who cooks meals, assists seniors and helps the community connect”. CAIC agreed to provide financing (@\$500,000) for the “soft” development costs prior to construction.

### **Loan Renewals**

#### **Elizabeth Fry Society**

**(Barrie, ON) -** This long-

time CAIC borrower runs *Joyce Cope House* which is the only transitional shelter in Simcoe County for women who may be discharged from mental health facilities, seeking shelter from an abusive partner, going to and from treatment centres, released from correctional institutions, seniors without housing or living on the street. Elizabeth Fry received an additional loan in the spring (2012) and their original loan was renewed in November.

**La Siembra Cooperative (Ottawa, ON) -** Many of you have likely seen *Camino* products on your grocery store shelves. These products are produced by La Siembra Cooperative with ingredients sourced from 23 producer cooperatives across Central & South America and Southeast Asia. This fair trade co-op has been an exemplary borrower and therefore the board was pleased to renew their loan in November.



Bedford Park Seniors Residence  
A Vision Community for Seniors, A Rewarding Place to Live



Paula King, Executive Director of  
Elizabeth Fry Barrie, ON stocks  
food shelves!



La Siembra Cooperative—coop  
farmer



# THIS AND THAT



CAIC Members at AGM 2012—CSI Regent Park.  
(above & below)



CAIC President, Rev. Brian Burch presents Moe Moloughney (E.D. Heartwood House) with a token of appreciation.

**AGM 2012**—The CAIC board & staff would like to express gratitude to the **Community Animators (Faith & Hamid)** at CSI Regent Park for helping us prepare our new “home” for CAIC’s members. The annual general meeting provides an opportunity for members to network, hear about CAIC’s activities throughout the past year and most of all ask questions! Thanks again to all who attended AGM 2012—we couldn’t do it without you.

We also wanted to thank **Moe Moloughney**, Executive Director of Heartwood House (Ottawa, ON) and a recent CAIC borrower for sharing the story of Heartwood House with CAIC’s members.

[www.heartwoodhouse.ca](http://www.heartwoodhouse.ca)

### **Member Investments—**

Thank you to the following CAIC members for reinvesting their earnings and/or making an additional investment in 2012: *Congregation of the Sisters of St. Martha, Grey Sisters of the Immaculate Conception, Loretto Sisters, Srs. of Charity of the Immaculate Conception, St. John Neumann Foundation, Srs. of St. Joseph (Toronto) and Sisters of Service.*

## THANK YOU FOR JOINING US FOR AGM 2012

*Basilian Fathers ~ Fr. Bob Holmes*

*CFSC—Mr. Don Alexander*

*Faithful Companions of Jesus ~ Sr. Lois Anne Bordowitz*

*Jesuit Fathers ~ Mr. Barry Leidl*

*Loretto Sisters ~ Srs. Pat Grant & Doryne Kirby, Ms. Mary Anne Leon*

*Saint John Neumann Foundation ~ Mr. Marwan Al-Turk*

*Srs. of Instruction of the Child Jesus ~ (delegate) Sr. Arlene Bondoc (RPB)*

*Srs. of Mercy Generalate ~ Srs. Gladys Bozec & Nellie Pomroy*

*Srs. of the Precious Blood ~ Srs. Linda Thompson*

*Srs. of Providence of St. Vincent de Paul ~ Srs. Yvette Girard & Ms. Ellen Corneil*

*Sisters of St. Joseph (Hamilton) ~ Srs. Michaela Sinclair & Annette Karges*

*Sisters of St. Joseph (London) ~ Sr. Catherine Stafford & Ms. Arlene Kubiak*

*Sisters of St. Joseph (Peterborough) ~ Sr. Joan Driscoll*

*Sisters of St. Joseph (Toronto) ~ Sr. Annette Lacroix & Ms. Leah Watkiss*

*Sisters of Service ~ Sr. Anna McNally & Sr. Pat Boucher csj*

*Sisters of Sion ~ Ms. Deepthi Thiruchelvam*

*Sisters of Social Service ~ Sr. Kathleen Kelly*

*Student Christian Movement ~ Rev. Brian Burch*

*Trinity - St. Paul’s U.C. ~ Ms. Moira Hutchinson*

*United Church of Canada ~ Ms. Cynthia Gunn*

*Ursuline Religious ~ Sr. Jean Ann Ledwell*

